

NORTHERN SUBURBS COMMERCIAL CENTRES LEAD THE WAY




JUNE 2018





NORTHERN SUBURBS COMMERCIAL CENTRES





TOURISM IN THE NORTHERN SUBURBS
The Northern Suburbs offers a number of tourist attractions including a spectacular green backdrop, several vibrant eating and entertainment zones and more than ten amazing beaches.


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1. SYMBIO WILDLIFE PARK
2. BALD HILL TOURIST CAFE
3. SEACLIFF BRIDGE
4. SCARBOROUGH HOTEL
5. HEADLANDS HOTEL
6. GREAT BEACHES
7. SUPERB ASPECTS & VIEWS

PUBLIC INVESTMENT



BALD HILL
TOURIST CAFE



SEA CLIFF
BRIDGE



NEW PARKS
WOONONA & THIRROUL



IMPROVED TRAFFIC &
ROAD SYSTEM

NEW & CONTINUED DEVELOPMENTS



BUNNINGS
BELLAMBI



WOOLWORTHS
BULLI



MEDICAL
WOONONA &
CORRIMAL



HEADLANDS
HOTEL



EDGEWOOD
ESTATE



SANDON POINT
& MCCAULEYS
BEACH



INNOVATION
CAMPUS &
CAMPUS EAST



BEACHES
TOWRADG



THE
VILLAGE
CORRIMAL



CORRIMAL
COKEWORKS
REDEVELOPMENT



SMARTER
STRATEGIES

ENGAGING THE
MARKET

DELIVERING
RESULTS

*Approximate Only
Source: Australian Bureau of Statistics
2016 Census QuickStats

NORTHERN SUBURBS MARKET SYNOPSIS

The nine commercial centres in the northern suburbs of Wollongong are continuing to show the benefits of increased tourist visitation and a continued residential population growth.

The area from Fairy Meadow to Coledale has a population of 59,635* and has nine commercial centres. The larger of those being Fairy Meadow, Corrimal, Woonona, Balgownie and Thirroul.

The residential market in the Northern Suburbs has seen a rapid and unprecedented housing price growth over the past five years, with an estimated 40% or more of all buyers coming from Sydney. With little or no greenfield sites for subdivision, a steady population growth has been achieved through infill development.

Major developments recently completed, include Edgewood, McCauleys Beach, Bulli Brickworks, Sandon Point, Beaches Towradgi, Headlands Hotel, Wollongong University Innovation Campus and Campus East.

The commercial market has seen several blue-chip companies establish new outlets including Woolworths Bulli, Bunnings Bellambi, three new medical centres and the Headlands Hotel redevelopment which includes luxury holiday apartments.

Further strong public investment into the area includes the construction of the new "Bald Hill" Tourist Centre and Café, new public parks in Thirroul and Woonona, an extension of cycle pathways and improved road traffic systems.

Increased tourism has led to the emergence of a significant number of new café's, bars and restaurants. Subsequently local residents and visitors are benefiting from improved amenities and lifestyle.

The nine major Northern Suburbs commercial centres have all benefited with property owners seeing reduced vacancy, improved trading conditions for tenants and strong sale prices.

With little or no new retail or commercial product planned in the area, these current strong market conditions are predicted to continue.

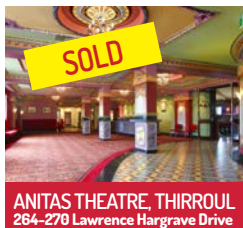
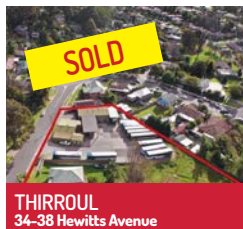
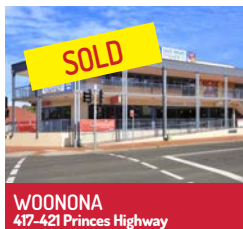
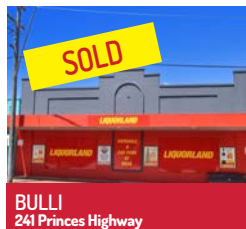
Geoff Jones
MMJ Wollongong Managing Director.



MMJ WOLLONGONG

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SOLD BY MMJ



FOR SALE BY MMJ

AUCTION: 6:00PM, TUESDAY 19TH JUNE, WOLLONGONG GOLF CLUB



UNDER MANAGEMENT BY MMJ

MMJ Wollongong's Commercial Property & Asset Management team currently manage a diverse array of properties across a substantial Northern Suburbs portfolio, listed below are just some of the properties in our portfolio.

SUBURB	ADDRESS
WOONONA	417-421 Princes Highway
AUSTINMER	104 Lawrence Hargrave Drive
THIRROUL	303-307 Lawrence Hargrave Drive
CORRIMAL	24-26 Underwood Street
FAIRY MEADOW	99 Princes Highway

TYPE
Mixed Retail / Commercial
Mixed Retail / Commercial
Retail
Government (Centrelink)
Bulky Goods Retail

